**Product Information Sheet (Date: August 2026)**

This document contains a summary of the most important product characteristics of SimpleSave deposits in EUR, as per the guidelines of the Irish Consumer Protection Code. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended. Please get in touch with the Raisin customer service team if you have any questions. Email: contact@raisin.com Phone: +353 1 5461020 from 11:00 a.m. - 15:00 p.m., Monday to Friday.

Please note: SimpleSave is provided by Raisin Bank. Your deposits are held with Raisin Bank AG on trust and deposited with Citibank Europe plc, Germany Branch which is regulated by the Central Bank of Ireland. This means your eligible funds are legally protected up to €100,000 by the statutory Irish deposit guarantee scheme. In line with EU regulations, any administrative processing of this protection is handled locally via the German deposit guarantee system, and German tax rules apply to the account.

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| **Product Type** | Demand deposit account |
| **Product description** | Deposit account with no minimum term that allows you to top-up or withdraw funds whenever you want. |
| **Product name** | SimpleSave |
| **Provider** | Raisin Bank AG, Niedenau 61-63, 60325 Frankfurt |
| **Interest rates** | You can find the current valid interest rates on our website www.raisin.com/en-ie/ or in your Raisin Account after registration. The interest rate is variable and can be changed by the bank at any time. |
| **Minimum/maximum deposit amount** | €1.00 / €100,000.00. |
| **Deposit guarantee scheme** | up to €100,000.00 per customer for eligible deposits by the Irish deposit guarantee scheme (for details see point 1c). |
| **Availability** | You can withdraw some of, or all of your funds at any time. Transfers can take up to 2 working days. (For details see point 5). |
| **Savings plan** | You can choose to set up a savings plan to regularly add funds to your demand deposit account. (See point 1e for more details). |
| **Withholding tax** | Banks in Germany do not withhold any tax for non-resident deposit account holders. You are responsible for declaring any interest earned to Irish Revenue. (See point 3 for more details). |
| **Costs** | None. |

# Documents required to open this savings account:

- In order to open this savings account, you must enter into a beneficiary deposit agreement with Raisin Bank AG and be tax resident in Ireland.
- You can open this savings account fully online through your Raisin Account.

This document contains a summary of the most important product characteristics of SimpleSave Demand Deposit Account. This information does not constitute financial or investment advice. Careful reading and consideration are highly recommended.

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| **1. Product description** | A Demand deposit is an interest-bearing deposit account that you can access in full at any time. It allows you to deposit or withdraw money whenever you want. This account has a variable interest rate, with an unlimited term at a variable interest rate. |
| a) Currency | EUR |
| b) Minimum / maximum deposit | €1.00/ €100,000.00.<br><br>**Please note:** The total maximum amount of funds deposited with Citibank Europe plc, Germany Branch, Börsenplatz 9, 60313 Frankfurt am Main, Germany via the Raisin platform must not exceed €100,000. If you have already deposited funds with Citibank via the Raisin platform, the maximum permitted deposit for further savings will be reduced by this amount. |
| c) Deposit guarantee scheme | Eligible deposits made under the SimpleSave product are deposited for the customer with Citibank Europe plc, Germany Branch and are protected up to €100,000, including accrued interest, by the statutory Irish deposit guarantee scheme.<br><br>This statutory protection applies to a customer's total deposits with Citibank Europe plc including all of its branches (hereinafter “Citibank”). It is therefore particularly relevant if, in addition to the deposits arranged via Raisin, a customer also holds other deposits with the same bank. Further information can be found in the deposit guarantee information sheet provided during account opening and online at: www.depositguarantee.ie. |
| d)Top-ups and withdrawals | You can top-up this savings account or make withdrawals at any time as long as you don’t exceed the maximum deposit amount of €100,000 or below the minimum balance of €0.<br><br>**Important note:** Please note that deposits and withdrawals are only |

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| | permitted via your Raisin Account or as part of your savings plan (see 1e for details). If you transfer funds from another bank account directly to this savings account, the amount will be transferred back to you directly. |
| e) Savings plan | Once you have opened an account, you can set up your personalised savings plan in your Raisin Account. This allows you to easily save a certain amount monthly. You can set the amount you wish to save and you have the option to amend this at any time.<br><br>**Important note:** If you reach the maximum allowable savings amount with the partner bank, any further deposits paid in will remain in your Raisin Account without earning interest. |
| **2. Potential returns** | Current valid interest rates can be found on our website (www.raisin.com/en-ie/) or in your Raisin Account after registering.<br><br>The interest rate is variable and can be changed by the bank at any time. If you open an account, you will be provided with advance notice of any interest rate changes.<br><br>**How the interest is calculated:** interest method (ACT/360), i.e. the calculation is based on the actual number of days in a month and the year with 360 days. The interest is calculated, credited and paid out to your Raisin Account monthly. |
| **3. Withholding tax** | Partner banks in Germany do not withhold any tax on interest income.<br><br>Declaring EU deposit interest earned to Revenue in Ireland<br><br>As a private investor, you are subject to taxation of your interest income in Ireland. It is your responsibility to declare any interest income earned outside of Ireland in your tax return to Revenue. All required information should be provided on time.<br><br>Additional tax information can be found on our website: https://www.raisin.com/en-ie/tax/.<br><br>Please note that the specific tax treatment depends on your personal circumstances.<br><br>Raisin Bank cannot provide specific tax advice. Please, consult a tax adviser or Revenue for any specific tax queries. |
| **4. Costs** | There are no opening or operating costs associated with this savings account. |

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| **5. Availability** | Funds are available within 2 banking days with no notice period. Upon an account closure, repayment of the entire deposit amount, including interest, to your Raisin account with Raisin Bank AG will be processed after 2 banking days. Partial withdrawals are permitted, and these will be paid out to your Raisin account within up to 2 banking days.<br><br>Your demand deposit can only be closed by you via your Raisin Account. You will find the "Close account" button under the "Availability" section within the details of your current investment.<br><br>**Important note:** If you have initiated a deposit or withdrawal and the transaction has not yet been fully settled, the "Close account" button will temporarily not be displayed. As soon as all outstanding transactions have been completed, the button will reappear. Deposits and withdrawals are typically fully processed within 2 banking days. |
| **6. Risks** | **Default risk**<br><br>Repayment of the deposit is subject to the insolvency risk of Citibank. In the event Citibank Europe plc is unable to repay deposits, the Deposit Guarantee Scheme may apply, subject to eligibility and the overall limit of 100,000 euro.<br><br>The deposit guarantee scheme protects eligible deposits up to a total of **€100,000 per customer**. This applies to all of the customer's eligible deposits with Citibank (including any direct deposits or deposits made via other portals). Both the investment amount and the accrued interest are protected up to a total of €100,000.<br><br>From 2024, the reimbursement period in case of credit institution’s failure is within seven working days after the relevant determination, subject to specified exceptions. However, the overall process may take a few weeks longer, as it must first be determined whether a deposit guarantee event has actually occurred.<br><br>**Country and transfer risk**<br><br>In the event of restrictions on payment transactions from Citibank's home country, difficulties may arise with payouts. |
| **7. Cancellation** | A 14-day right to cancel applies. Please refer to the cancellation policy in your Raisin online banking for details. A demand deposit account can also be closed in full at any time, there is no fixed-term. |